

1 **ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS**

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3 In the Matter of the Mortgage Broker License of:

4 **Northern Crest Mortgage, L.L.C.**
5 11470 E Andalusian Place
6 Tucson, AZ 85748

NOTICE OF LICENSE EXPIRATION

7 The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"),
8 finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-904(B), that mortgage broker license
9 #0906570 for Northern Crest Mortgage, L.L.C., is expired. Specifically, A.R.S. § 6-904(B) states, "A
10 licensee shall pay the renewal fee on or before September 30. Licenses not renewed by September 30
11 are suspended and the licensee shall not act as a mortgage broker until the license is renewed or a new
12 license is issued pursuant to this article. A person may renew a suspended license by paying the
13 renewal fee plus twenty-five dollars for each day after September 30 that a license renewal fee is not
14 received by the Superintendent and making application for renewal as prescribed by the
15 Superintendent. Licenses which are not renewed by October 31 expire. A license shall not be granted
16 to the holder of an expired license except as provided in this article for the issuance of an original
17 license." Northern Crest Mortgage, L.L.C. did not renew its license by October 31.

18 Pursuant to A.R.S. § 6-903(A), "A person shall not act as a mortgage broker if he is not
19 licensed under this article." Northern Crest Mortgage, L.L.C. may not transact business in Arizona as a
20 mortgage broker until such time that Northern Crest Mortgage, L.L.C. is licensed. Transacting
21 business as a mortgage broker without a license is a violation of statutes and subject to administrative
22 action by the Superintendent. Pursuant to A.R.S. § 6-132, the Superintendent may assess a civil money
23 penalty of up to five thousand dollars (\$5,000.00) per day per violation.

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1 DATED this 18 day of November, 2008.

2 Felecia A. Rotellini
3 Superintendent of Financial Institutions

4 By: 
5 Robert D. Charlton
6 Assistant Superintendent of Financial Institutions

7 ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this

8 20th day of November, 2008
9 in the office of:

10 Felecia A. Rotellini
11 Superintendent of Financial Institutions
12 Arizona Department of Financial Institutions
13 Attn: Susan Longo
14 2910 N. 44th Street, Suite 310
15 Phoenix, AZ 85018

16 COPY of the foregoing mailed/delivered same date to:

17 Jenna Alvarez, Owner
18 Northern Crest Mortgage, L.L.C.
19 11470 E Andalusian Place
20 Tucson, AZ 85748

21 By: 